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DA MING INTERNATIONAL HOLDINGS LIMITED

大明國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1090)

(1) APPOINTMENT OF EXECUTIVE DIRECTOR; AND (2) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF EACH OF THE AUDIT COMMITTEE, THE NOMINATION COMMITTEE AND THE REMUNERATION COMMITTEE

The board of directors (“**Board**”) of Da Ming International Holdings Limited (“**Company**”) announces that with effect from 25 May 2017:

- (1) Mr. Wang Jian (“**Mr. Wang**”) has been appointed as an executive director of the Company; and
- (2) Mr. Liu Fuxing (“**Mr. Liu**”) has been appointed as an independent non-executive director of the Company and a member of each of the Audit Committee, the Nomination Committee and the Remuneration Committee of the Company.

(1) APPOINTMENT OF EXECUTIVE DIRECTOR

The Board announces that Mr. Wang has been appointed as an executive director of the Company with effect from 25 May 2017.

Mr. Wang, aged 53, is currently a general manager of 大明重工有限公司 (Daming Heavy Industry Co., Ltd.*), a wholly-owned subsidiary of the Company. Mr. Wang graduated from Tianjin University in 1985 with a bachelor’s degree in Welding in the School of Mechanical Engineering. He was certified as a senior engineer by 江蘇省無錫市機械工程高級專業技術資格評審委員會 (Jiangsu Wuxi Mechanical Engineering Senior Professional and Technical Qualification Evaluation Committee*) in 2004.

Mr. Wang has extensive experience in the steel industry. Mr. Wang was a deputy director of 無錫華光鍋爐股份有限公司 (Wuxi Huaguang Boiler Co., Ltd.*) from 1985 to 1995 and an engineer of a Japanese metals processing company from 1995 to 1999. He was a general manager of 宜興北海封頭有限公司 (Yi Xing Hokkai Head Plate Co*) from 1999 to 2009 and a general manager of 常州曠達威德機械有限公司 (Changzhou Kuangda Weide Machinery Co., Ltd.*) from 2009 to 2014.

Save as disclosed above, Mr. Wang does not hold any other positions in the Company or any of its subsidiaries and has not held any directorships in any other listed companies in the past three years.

Mr. Wang does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

As at the date of this announcement, (i) Mr. Wang is personally interested in 46,000 shares of the Company, representing approximately 0.0037% of the issued share capital of the Company; and (ii) by virtue of the interests of his spouse, Ms. Zhang Minxian, Mr. Wang is deemed to be interested in 788,000 shares of the Company, representing approximately 0.0633% of the issued share capital of the Company. In addition, Mr. Wang has been granted options to subscribe for 400,000 shares of the Company (representing approximately 0.0321% of the issued share capital of the Company) pursuant to the share option scheme adopted by the Company on 9 November 2010. Save as disclosed above, Mr. Wang is not interested in any shares of the Company within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong) (“SFO”).

Mr. Wang has entered into a service agreement with the Company for a term of 3 years commencing from the date of his appointment. He is entitled to a director’s fee of HK\$25,000 per month for his appointment, which was determined with reference to his duties and responsibilities in the Company and the current prevailing market conditions and practice. He is subject to retirement from office and re-election at the annual general meeting of the Company and vacation of office in accordance with the articles of association of the Company.

Save as disclosed above, each of Mr. Wang and the Company is not aware of any matter in relation to the appointment of Mr. Wang that is required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”) or any other matters that need to be brought to the attention of the shareholders of the Company (“**Shareholders**”).

The Board would like to extend a warm welcome to Mr. Wang in joining the Board.

(2) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF EACH OF THE AUDIT COMMITTEE, THE NOMINATION COMMITTEE AND THE REMUNERATION COMMITTEE

The Board also announces that Mr. Liu has been appointed as an independent non-executive director of the Company and a member of each of the Audit Committee, the Nomination Committee and the Remuneration Committee of the Company with effect from 25 May 2017.

Mr. Liu, aged 60, has been the vice president of 中國特鋼協會不銹鋼分會 (Stainless Steel Council of the China Special Steel Enterprises Association*) since 2015. Mr. Liu obtained a master's degree in applied mathematics from Xi'an Jiaotong University in 2003 and received a senior professional manager qualification certificate from 中國施工企業管理協會 (China Association of Construction Enterprise Management*) in 2005.

Mr. Liu has extensive experience in the steel industry. From December 1995 to February 2002, he was the deputy general manager of 太原鋼鐵(集團)有限公司 (Taiyuan Iron & Steel (Group) Co., Ltd.*) and from March 2002 to February 2015, he was a director of 太鋼(集團)有限公司 (Taigang (Group) Limited*). During May 2008 to April 2013, Mr. Liu was also the general manager of 山西太鋼不銹鋼股份有限公司 (Shanxi Taigang Stainless Steel Co., Ltd.*), a company whose shares are listed on The Shenzhen Stock Exchange.

Save as disclosed above, Mr. Liu does not hold any other positions in the Company or any of its subsidiaries and has not held any directorships in any other listed companies in the past three years.

Mr. Liu does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. Liu is not interested in any shares of the Company within the meaning of Part XV of the SFO.

Mr. Liu has entered into a service agreement with the Company for a term of 3 years commencing from the date of his appointment. He is entitled to a director's fee of HK\$300,000 per annum for his appointment, which was determined with reference to his duties and responsibilities in the Company and the current prevailing market conditions and practice. He is subject to retirement from office and re-election at the annual general meeting of the Company and vacation of office in accordance with the articles of association of the Company.

Save as disclosed above, each of Mr. Liu and the Company is not aware of any matter in relation to the appointment of Mr. Liu that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules or any other matters that need to be brought to the attention of the Shareholders.

The Board would like to extend a warm welcome to Mr. Liu in joining the Board.

By order of the Board of
Da Ming International Holdings Limited
Zhou Keming
Chairman

Hong Kong, 25 May 2017

As at the date of this announcement, the executive Directors are Mr. Zhou Keming (Chairman and Chief Executive Officer), Ms. Xu Xia, Mr. Zou Xiaoping, Mr. Jiang Changhong, Mr. Tang Zhonghai, Dr. Fukui Tsutomu, Mr. Zhang Feng and Mr. Wang Jian; the non-executive Director is Mr. Shen Dong; and the independent non-executive Directors are Mr. Chen Xuedong, Mr. Cheuk Wa Pang, Prof. Hua Min, Mr. Lu Daming and Mr. Liu Fuxing.

* *The English names of these entities are translations from their Chinese names and are for identification purpose only.*