

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



DA MING INTERNATIONAL HOLDINGS LIMITED

大明國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1090)

**UNAUDITED OPERATING STATISTICS AND BUSINESS REVIEW
FOR THE PERIOD FROM 1 OCTOBER 2021 TO 31 DECEMBER 2021**

The board of directors of Da Ming International Holdings Limited (the “**Company**”) is pleased to announce certain unaudited operating statistics of the Company and its subsidiaries (the “**Group**”) for the period from 1 October 2021 to 31 December 2021.

Processing services

Stainless steel	Three months ended 31 December		% Change	Year ended 31 December		% Change
	2021	2020		2021	2020	
Sales volume (tonnes)	419,977	563,406	-25.5%	1,830,621	1,921,269	-4.7%
Processing volume (tonnes)	685,212	792,508	-13.5%	2,856,619	2,794,340	+2.2%
Processing multiple (note)	1.63	1.41		1.56	1.45	

Carbon steel	Three months ended 31 December		% Change	Year ended 31 December		% Change
	2021	2020		2021	2020	
Sales volume (tonnes)	738,724	725,122	+1.9%	3,122,930	2,669,134	+17.0%
Processing volume (tonnes)	856,067	810,236	+5.7%	3,606,493	3,131,781	+15.2%
Processing multiple (note)	1.16	1.12		1.15	1.17	

Note: Processing multiple = Processing volume / Sales volume

Manufacturing operations

	Three months ended 31 December		% Change	Year ended 31 December		% Change
	2021 RMB	2020 RMB		2021 RMB	2020 RMB	
Revenue*	653.1 million	346.2 million	+88.6%	1,858.8 million	1,541.9 million	+20.6%

* Including revenue from provision of processing services to group companies

Business review

The total sales volume and processing volume of the stainless steel processing services of the Group for the period from 1 October 2021 to 31 December 2021 amounted to 419,977 tonnes and 685,212 tonnes respectively representing a decrease of approximately 25.5% and 13.5% respectively as compared with the same period last year.

The total sales volume and processing volume of the carbon steel processing services of the Group for the period from 1 October 2021 to 31 December 2021 amounted to 738,724 tonnes and 856,067 tonnes respectively representing an increase of approximately 1.9% and 5.7% respectively as compared with the same period last year.

Revenue from our manufacturing business amounted to approximately RMB653.1 million for the three months ended 31 December 2021 representing an increase of approximately 88.6% as compared with the same period last year.

Further details of the Group's performance will be disclosed in the annual results of the Group for the year ended 31 December 2021 which is expected to be announced in March 2022. Shareholders and potential investors are advised to read the annual results announcement of the Company when it is published.

The above operating information is unaudited and is based on preliminary internal information of the Group, which may differ from the figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of collating such information. As such, the above information is provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By order of the board of
Da Ming International Holdings Limited
Zhou Keming
Chairman

Hong Kong, 27 January 2022

As at the date of this announcement, the executive Directors are Mr. Zhou Keming (Chairman), Mr. Jiang Changhong (Chief Executive Officer), Ms. Xu Xia, Mr. Zou Xiaoping, Dr. Fukui Tsutomu, Mr. Zhang Feng and Mr. Wang Jian; the non-executive Directors are Mr. Lu Jian and Mr. Zhu Baomin; and the independent non-executive Directors are Mr. Cheuk Wa Pang, Prof. Hua Min, Mr. Lu Daming, Mr. Liu Fuxing, Mr. Hu Xuefa and Prof. Chen Xin.