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**DA MING INTERNATIONAL HOLDINGS LIMITED**

**大明國際控股有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1090)

**UNAUDITED OPERATING STATISTICS AND BUSINESS REVIEW  
FOR THE PERIOD FROM 1 JULY 2022 TO 30 SEPTEMBER 2022**

The board of directors of Da Ming International Holdings Limited (the “**Company**”) announces certain unaudited operating statistics of the Company and its subsidiaries (the “**Group**”) for the period from 1 July 2022 to 30 September 2022.

**Processing services**

<b>Stainless steel</b>	Three months ended 30 September		% Change	Nine months ended 30 September		% Change
	<b>2022</b>	2021		<b>2022</b>	2021	
Sales volume (tonnes)	<b>510,095</b>	458,989	+11.1%	<b>1,375,453</b>	1,410,644	-2.5%
Processing volume (tonnes)	<b>774,440</b>	709,061	+9.2%	<b>2,154,368</b>	2,171,407	-0.8%
Processing multiple (note)	<b>1.52</b>	1.54		<b>1.57</b>	1.54	

<b>Carbon steel</b>	Three months ended 30 September		% Change	Nine months ended 30 September		% Change
	<b>2022</b>	2021		<b>2022</b>	2021	
Sales volume (tonnes)	<b>1,152,453</b>	808,889	+42.5%	<b>2,908,049</b>	2,384,206	+22.0%
Processing volume (tonnes)	<b>1,205,887</b>	899,480	+34.1%	<b>3,130,079</b>	2,750,426	+13.8%
Processing multiple (note)	<b>1.05</b>	1.11		<b>1.08</b>	1.15	

Note: Processing multiple = Processing volume / Sales volume

## Manufacturing operations

	Three months ended 30 September		% Change	Nine months ended 30 September		% Change
	<b>2022 RMB</b>	2021 RMB		<b>2022 RMB</b>	2021 RMB	
Revenue	<b>451.8 million</b>	277.4 million	+62.9%	<b>1,546.6 million</b>	1,205.7 million	+28.3%

## Unaudited result

<b>Unaudited result</b>	Three months ended 30 September		% Change	Nine months ended 30 September		% Change
	<b>2022 RMB</b>	2021 RMB		<b>2022 RMB</b>	2021 RMB	
Turnover	<b>13,104.4 Million</b>	12,592.8 Million	+4.1%	<b>37,905.4 million</b>	34,978.0 million	+8.4%
Net profit	<b>-151.1 million</b>	192.6 million	-178.5%	<b>7.4 million</b>	660.9 million	-98.9%

## Business review

The total sales volume and processing volume of the stainless steel processing services of the Group for the period from 1 July 2022 to 30 September 2022 amounted to 510,095 tonnes and 774,440 tonnes respectively representing an increase of approximately 11.1% and 9.2% respectively as compared with the same period last year.

The total sales volume and processing volume of the carbon steel processing services of the Group for the period from 1 July 2022 to 30 September 2022 amounted to 1,152,453 tonnes and 1,205,887 tonnes respectively representing an increase of approximately 42.5% and 34.1% respectively as compared with the same period last year.

Revenue from our manufacturing business amounted to approximately RMB451.8 million for the three months ended 30 September 2022 representing an increase of approximately 62.9% as compared with the same period last year.

The Group recorded an unaudited net profit of approximately RMB7.4 million for the nine months ended 30 September 2022. Comparing with a net profit of approximately RMB660.9 million for the nine months ended 30 September 2021, the net profit decreased approximately 98.9% mainly due to (i) the decrease in the market price of steel materials during the period; and (ii) the adverse impact of the market environment on the business of steel manufacturers leading to a decrease in subsidies received from them.

The above operating information is unaudited and is based on preliminary internal information of the Group, which may differ from the figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of collating such information. As such, the above information is provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By order of the board of  
**Da Ming International Holdings Limited**  
**Zhou Keming**  
*Chairman*

Hong Kong, 25 October 2022

*As at the date of this announcement, the executive Directors are Mr. Zhou Keming (Chairman), Mr. Jiang Changhong (Chief Executive Officer), Ms. Xu Xia, Mr. Zou Xiaoping, Mr. Zhang Feng, Mr. Qian Li and Mr. Ni Chen; the non-executive Directors are Mr. Lu Jian and Mr. Zhu Baomin; and the independent non-executive Directors are Mr. Cheuk Wa Pang, Prof. Hua Min, Mr. Lu Daming, Mr. Hu Xuefa and Prof. Chen Xin.*