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DA MING INTERNATIONAL HOLDINGS LIMITED

大明國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1090)

UNAUDITED OPERATING STATISTICS AND BUSINESS REVIEW FOR THE PERIOD FROM 1 JANUARY 2022 TO 31 MARCH 2022

The board of directors of Da Ming International Holdings Limited (the “**Company**”) hereby announces certain unaudited operating statistics of the Company and its subsidiaries (the “**Group**”) for the period from 1 January 2022 to 31 March 2022.

Processing services

Stainless steel	Three months ended 31 March		% Change
	2022	2021	
Sales volume (tonnes)	410,669	430,387	-4.6%
Processing volume (tonnes)	662,917	661,173	+0.3%
Processing multiple ^(note)	1.61	1.54	

Carbon steel	Three months ended 31 March		% Change
	2022	2021	
Sales volume (tonnes)	807,214	688,722	+17.2%
Processing volume (tonnes)	899,414	838,857	+7.2%
Processing multiple ^(note)	1.11	1.22	

Note: Processing multiple = Processing volume / Sales volume

Manufacturing operations

	Three months ended 31 March		% Change
	2022 RMB	2021 RMB	
Revenue	448.4 million	412.9 million	+8.6%

Unaudited results of the Group

	Three months ended 31 March		% Change
	2022 RMB	2021 RMB	
Turnover	11,365.3 million	9,558.5 million	+18.9%
Net profit	190.3 million	210.5 million	-9.6%

Business review

The sales volume and processing volume of the stainless steel processing services of the Group for the period from 1 January 2022 to 31 March 2022 amounted to 410,669 tonnes and 662,917 tonnes respectively representing a decrease of approximately 4.6% and an increase of approximately 0.3% respectively as compared with the same period last year.

The sales volume and processing volume of the carbon steel processing services of the Group for the period from 1 January 2022 to 31 March 2022 amounted to 807,214 tonnes and 899,414 tonnes respectively representing an increase of approximately 17.2% and 7.2% respectively as compared with the same period last year.

Revenue from our manufacturing business amounted to approximately RMB448.4 million for the three months ended 31 March 2022 representing an increase of approximately 8.6% as compared with the same period last year.

The revenue of the Group was approximately RMB11,365.3 million for the three months ended 31 March 2022, representing an increase of approximately 18.9% as compared with the revenue of approximately RMB9,558.5 million for the same period last year. Such increase in revenue was mainly due to the increase in our carbon steel processing services.

The Group recorded an unaudited net profit of approximately RMB190.3 million for the three months ended 31 March 2022 representing a decrease of approximately 9.6% as compared with an unaudited net profit of approximately RMB210.5 million for the same period last year. There was an increase in the market price of steel materials in the first quarter of 2021 which did not occur in the first quarter of 2022. Therefore, there was a slight decrease in net profit for the current period as compared with last year.

The above operating information is unaudited and is based on preliminary internal information of the Group, which may differ from the figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of collating such information. As such, the above information is provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By order of the board of
Da Ming International Holdings Limited
Zhou Keming
Chairman

Hong Kong, 22 April 2022

As at the date of this announcement, the executive Directors are Mr. Zhou Keming (Chairman), Mr. Jiang Changhong (Chief Executive Officer), Ms. Xu Xia, Mr. Zou Xiaoping, Dr. Fukui Tsutomu, Mr. Zhang Feng and Mr. Wang Jian; the non-executive Directors are Mr. Lu Jian and Mr. Zhu Baomin; and the independent non-executive Directors are Mr. Cheuk Wa Pang, Prof. Hua Min, Mr. Lu Daming, Mr. Liu Fuxing, Mr. Hu Xuefa and Prof. Chen Xin.