

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



DA MING INTERNATIONAL HOLDINGS LIMITED

大明國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1090)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE UPDATE OF THE STATUS OF THE PUBLIC FLOAT

Reference is made to the announcement of the Company dated 31 January 2023 in relation to the update of the status of its public float (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

The Board wishes to provide the Shareholders and potential investors of the Company with additional information in relation to the update of the status of the public float of the Company.

The Company was informed by China Baowu Steel Group Corporation Limited (“**China Baowu**”) that China Baowu intended to procure the sale of 100% of the equity interests it indirectly held in Baosteel Stainless Steel (International) Limited (“**Baosteel**”) (“**Potential Baosteel Transaction**”). As at the date of this announcement, the Potential Baosteel Transaction was listed publicly on the Shanghai United Assets and Equity Exchange.

In the event that the Potential Baosteel Transaction materialises and the relevant purchaser is not a core connected person of the Company, (i) China Baowu will only be interested in 103,750,000 Shares, representing approximately 8.14% of the total issued Shares; and (ii) the public float of the Company is expected to be restored to at least 25% of the total issued Shares, being the Minimum Prescribed Percentage. In the event that the Potential Baosteel Transaction materialises and the relevant purchaser is a core connected person of the Company (including but not limited to China Baowu and its subsidiaries), the public float of the Company is expected to remain below the Minimum Prescribed Percentage and other appropriate measure(s) will need to be taken to restore the public float of the Company to the Minimum Prescribed Percentage. There is uncertainty as to whether the Potential Baosteel Transaction will materialise or not. The Company currently does not have any information as to whether or when the Potential Baosteel Transaction will materialise.

The Company is considering other feasible proposal(s) to restore the public float of the Company to the Minimum Prescribed Percentage, including but not limited to, allotment of new Shares to potential investors. The Company will continue to publish announcement(s) on a regular basis to update its Shareholders and potential investors on the status of the public float and the measures that may be introduced by the Company to restore its public float as soon as practicable.

As at the date of this announcement, China Baowu was interested in 207,500,000 Shares, representing approximately 16.28% of the total issued Shares, which comprised:

- (1) 103,750,000 Shares held indirectly through Baosteel, which is an indirect wholly-owned subsidiary of China Baowu; and
- (2) 103,750,000 Shares held indirectly through Tisco Stainless Steel (H.K.) Limited (“**Tisco**”). As at the date of this announcement, China Baowu owned 51% equity interests in Taiyuan Iron & Steel (Group) Co., Ltd. (“**Taiyuan Steel**”) and Tisco is a wholly-owned subsidiary of Shanxi Taigang Stainless Steel Co., Ltd., which in turn is a subsidiary of Taiyuan Steel and therefore a subsidiary of China Baowu. As such, China Baowu was to be deemed to be interested in the 103,750,000 Shares in which Tisco held.

Save as supplemented above, the Board confirms that the information in the Announcement remains unchanged.

By order of the board of
Da Ming International Holdings Limited
Zhou Keming
Chairman

Hong Kong, 16 February 2023

As at the date of this announcement, the executive Directors are Mr. Zhou Keming (Chairman), Ms. Xu Xia, Mr. Zou Xiaoping, Mr. Zhang Feng, Mr. Qian Li and Mr. Ni Chen; the non-executive Directors are Mr. Lu Jian and Mr. Zhu Baomin; and the independent non-executive Directors are Mr. Cheuk Wa Pang, Prof. Hua Min, Mr. Lu Daming, Mr. Hu Xuefa and Prof. Chen Xin.