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DA MING INTERNATIONAL HOLDINGS LIMITED

大明國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1090)

ANNOUNCEMENT ON UPDATE OF THE STATUS OF THE PUBLIC FLOAT

Reference is made to the various announcements of the Company since 22 February 2021 in relation to the status of its public float (the “**Announcements**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcements. The Company would like to update the shareholders of the Company (“**Shareholders**”) and potential investors on the status of the restoration of the public float.

To the best of the knowledge, information and belief of the directors of the Company (“**Directors**”), as at the date of this announcement, the public float of the Company is approximately 20.67%, which remains below the minimum prescribed percentage as required by Rule 8.08 of the Listing Rules (“**Minimum Prescribed Percentage**”).

To the best of the knowledge, information and belief of the Directors, the shareholdings of the Shareholders as at the date of this announcement are set out as follows:

Shareholders	As at the date of this announcement	
	No. of Shares held	Approximate %
Ally Good	793,435,000	62.253
China Baowu’s subsidiaries	207,500,000	16.281
Mr. Zhou Keming (<i>Note 1</i>)	60,000	0.005
Ms. Xu Xia (<i>Note 2</i>)	56,000	0.004
Mr. Zou Xiaoping and his spouse (<i>Note 3</i>)	5,060,000	0.397
Mr. Jiang Changhong (<i>Note 4</i>)	384,000	0.030
Dr. Fukui Tsutomu and his spouse (<i>Note 5</i>)	1,364,000	0.107
Mr. Zhang Feng (<i>Note 6</i>)	2,144,000	0.168
Mr. Wang Jian and his spouse (<i>Note 7</i>)	1,096,000	0.086
Public Shareholders	263,429,000	20.669
Total	1,274,528,000	100.000

Note 1: Mr. Zhou Keming is a director of the Company.

Note 2: Ms. Xu Xia is a director of the Company and the spouse of Mr. Zhou Keming.

Note 3: Mr. Zou Xiaoping is a director of the Company.

Note 4: Mr. Jiang Changhong is a director of the Company.

Note 5: Dr. Fukui Tsutomu is a director of the Company.

Note 6: Mr. Zhang Feng is a director of the Company.

Note 7: Mr. Wang Jian is a director of the Company.

PROPOSAL TO RESTORE PUBLIC FLOAT

As disclosed in the announcement of the Company dated 31 December 2021 (the “**December Announcement**”), Ally Good, the controlling shareholder of the Company, has indicated to the Company that it has entered into the LOI so as to assist the Company to restore the public float by disposing some of its existing Shares to the Potential Purchaser, subject to the formal agreement and the factors as disclosed in the December Announcement. It is currently expected that the formal agreement in relation to the Potential Partial Disposal would be entered into in early April 2022. As at the date of this announcement, save as the LOI, no formal agreement in respect of the Potential Partial Disposal has been entered into yet.

The Company is also considering other feasible proposal(s) to restore the public float of the Company to the Minimum Prescribed Percentage, including but not limited to, allotment of new Shares to potential investors. The Company will continue to publish announcement(s) on a regular basis to update its Shareholders and potential investors on the status of the public float and the measures that may be introduced by the Company to restore its public float as soon as practicable.

The Potential Partial Disposal is subject to the execution of a formal sale and purchase agreement. There is no assurance that the Potential Partial Disposal will materialise or eventually be consummated. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Shares.

By order of the board of
Da Ming International Holdings Limited
Zhou Keming
Chairman

Hong Kong, 27 January 2022

As at the date of this announcement, the executive Directors are Mr. Zhou Keming (Chairman), Mr. Jiang Changhong (Chief Executive Officer), Ms. Xu Xia, Mr. Zou Xiaoping, Dr. Fukui Tsutomu, Mr. Zhang Feng and Mr. Wang Jian; the non-executive Directors are Mr. Lu Jian and Mr. Zhu Baomin; and the independent non-executive Directors are Mr. Cheuk Wa Pang, Prof. Hua Min, Mr. Lu Daming, Mr. Liu Fuxing, Mr. Hu Xuefa and Prof. Chen Xin.