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DA MING INTERNATIONAL HOLDINGS LIMITED

大明國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1090)

**UNAUDITED OPERATING STATISTICS AND BUSINESS REVIEW
FOR THE PERIOD FROM 1 JULY 2019 TO 30 SEPTEMBER 2019**

The board of directors of Da Ming International Holdings Limited (the “**Company**”) is pleased to announce certain unaudited operating statistics of the Company and its subsidiaries (the “**Group**”) for the period from 1 July 2019 to 30 September 2019.

Processing services

Stainless steel	Three months ended 30 September		% Change	Nine months ended 30 September		% Change
	2019	2018		2019	2018	
Sales volume (tonnes)	473,210	488,492	-3.1%	1,338,891	1,371,909	-2.4%
Processing volume (tonnes)	679,006	706,109	-3.8%	1,949,947	2,043,591	-4.6%
Processing multiple (note)	1.43	1.45		1.46	1.49	

Carbon steel	Three months ended 30 September		% Change	Nine months ended 30 September		% Change
	2019	2018		2019	2018	
Sales volume (tonnes)	745,237	543,357	+37.2%	2,017,851	1,457,014	+38.5%
Processing volume (tonnes)	800,823	543,075	+47.5%	2,266,202	1,478,749	+53.3%
Processing multiple (note)	1.07	1.00		1.12	1.01	

Note: Processing multiple = Processing volume / Sales volume

Manufacturing operations

	Three months ended 30 September		% Change	Nine months ended 30 September		% Change
	2019 RMB	2018 RMB		2019 RMB	2018 RMB	
Revenue	313.2 million	239.0 million	+31.0%	771.7 million	544.8 million	+41.6%

Unaudited result

Unaudited result	Three months ended 30 September		% Change	Nine months ended 30 September		% Change
	2019 RMB	2018 RMB		2019 RMB	2018 RMB	
Turnover	9,503.3 million	8,968.0 million	+6.0%	26,259.8 million	24,314.9 million	+8.0%
Net profit	74.4 million	76.5 million	-2.7%	205.0 million	196.6 million	+4.3%

Business review

The total sales volume and processing volume of the stainless steel processing services of the Group for the period from 1 July 2019 to 30 September 2019 amounted to 473,210 tonnes and 679,006 tonnes respectively representing a decrease of approximately 3.1% and 3.8% respectively as compared with the same period last year.

The total sales volume and processing volume of the carbon steel processing services of the Group for the period from 1 July 2019 to 30 September 2019 amounted to 745,237 tonnes and 800,823 tonnes respectively representing an increase of approximately 37.2% and 47.5% respectively as compared with the same period last year.

Revenue from our manufacturing business amounted to approximately RMB313.2 million for the three months ended 30 September 2019 representing an increase of approximately 31.0% as compared with the same period last year.

The Group recorded an unaudited net profit of approximately RMB205.0 million for the nine months ended 30 September 2019. Comparing with a net profit of approximately RMB196.6 million for the nine months ended 30 September 2018, the net profit increased approximately 4.3% mainly due to the improvement in operating efficiency and relatively stable market price of stainless steel and carbon steel raw material during the period.

The above operating information is unaudited and is based on preliminary internal information of the Group, which may differ from the figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of collating such information. As such, the above information is provided for investors reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By order of the board of
Da Ming International Holdings Limited
Zhou Keming
Chairman

Hong Kong, 22 October 2019

As at the date of this announcement, the executive Directors are Mr. Zhou Keming (Chairman), Mr. Jiang Changhong (Chief Executive Officer), Ms. Xu Xia, Mr. Zou Xiaoping, Dr. Fukui Tsutomu, Mr. Zhang Feng, Mr. Wang Jian and Mr. Lu Ping; the non-executive Director is Mr. Lin Changchun; and the independent non-executive Directors are Mr. Cheuk Wa Pang, Prof. Hua Min, Mr. Lu Daming, Mr. Liu Fuxing and Mr. Hu Xuefa.