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DA MING INTERNATIONAL HOLDINGS LIMITED

大明國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1090)

**UNAUDITED OPERATING STATISTICS
FOR THE PERIOD FROM 1 OCTOBER 2019 TO 31 DECEMBER 2019**

The board of directors of Da Ming International Holdings Limited (the “**Company**”) is pleased to announce certain unaudited operating statistics of the Company and its subsidiaries (the “**Group**”) for the period from 1 October 2019 to 31 December 2019.

Processing services

| Stainless steel | Three months ended 31 December | | % Change | Twelve months ended 31 December | | % Change |
|----------------------------|-----------------------------------|---------|-------------|------------------------------------|-----------|-------------|
| | 2019 | 2018 | | 2019 | 2018 | |
| Sales volume (tonnes) | 493,233 | 438,678 | +12.4% | 1,832,124 | 1,781,017 | +2.9% |
| Processing volume (tonnes) | 703,542 | 657,576 | +7.0% | 2,653,489 | 2,651,280 | +0.1% |
| Processing multiple (note) | 1.43 | 1.50 | | 1.45 | 1.49 | |

| Carbon steel | Three months ended 31 December | | % Change | Twelve months ended 31 December | | % Change |
|----------------------------|-----------------------------------|---------|-------------|------------------------------------|-----------|-------------|
| | 2019 | 2018 | | 2019 | 2018 | |
| Sales volume (tonnes) | 690,072 | 557,595 | +23.8% | 2,707,923 | 2,040,593 | +32.7% |
| Processing volume (tonnes) | 749,360 | 579,070 | +29.4% | 3,015,562 | 2,098,505 | +43.7% |
| Processing multiple (note) | 1.09 | 1.04 | | 1.11 | 1.03 | |

Note: Processing multiple = Processing volume / Sales volume

Manufacturing operations

| | Three months ended 31 December | | % Change | Twelve months ended 31 December | | % Change |
|---------|-----------------------------------|------------------|-------------|------------------------------------|------------------|-------------|
| | 2019 RMB | 2018 RMB | | 2019 RMB | 2018 RMB | |
| Revenue | 297.5 million | 223.1 million | +33.3% | 1,069.2 million | 767.9 million | +39.2% |

Business review

The total sales volume and processing volume of the stainless steel processing services of the Group for the period from 1 October 2019 to 31 December 2019 amounted to 493,233 tonnes and 703,542 tonnes respectively representing an increase of approximately 12.4% and 7.0% respectively as compared with the same period last year.

The total sales volume and processing volume of the carbon steel processing services of the Group for the period from 1 October 2019 to 31 December 2019 amounted to 690,072 tonnes and 749,360 tonnes respectively representing an increase of approximately 23.8% and 29.4% respectively as compared with the same period last year.

Revenue from our manufacturing business amounted to approximately RMB297.5 million for the three months ended 31 December 2019 representing an increase of approximately 33.3% as compared with the same period last year.

Further details of the Group's performance will be disclosed in the annual results of the Group for the year ended 31 December 2019 which is expected to be announced in March 2020. Shareholders and potential investors are advised to read the annual results announcement of the Company when it is published.

The above operating information is unaudited and is based on preliminary internal information of the Group which may differ from the figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of collating such information. As such, the above information is provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By order of the board of
Da Ming International Holdings Limited
Zhou Keming
Chairman

Hong Kong, 17 January 2020

As at the date of this announcement, the executive Directors are Mr. Zhou Keming (Chairman), Mr. Jiang Changhong (Chief Executive Officer), Ms. Xu Xia, Mr. Zou Xiaoping, Dr. Fukui Tsutomu, Mr. Zhang Feng, Mr. Wang Jian and Mr. Lu Ping; the non-executive Director is Mr. Lin Changchun; and the independent non-executive Directors are Mr. Cheuk Wa Pang, Prof. Hua Min, Mr. Lu Daming, Mr. Liu Fuxing and Mr. Hu Xuefa.