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**DA MING INTERNATIONAL HOLDINGS LIMITED**

**大明國際控股有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1090)

**UNAUDITED OPERATING STATISTICS AND BUSINESS REVIEW  
FOR THE PERIOD FROM 1 APRIL 2020 TO 30 JUNE 2020**

The board of directors of Da Ming International Holdings Limited (the “**Company**”) is pleased to announce certain unaudited operating statistics of the Company and its subsidiaries (the “**Group**”) for the period from 1 April 2020 to 30 June 2020.

**Processing services**

<b>Stainless steel</b>	Three months ended 30 June		% Change	Six months ended 30 June		% Change
	<b>2020</b>	2019		<b>2020</b>	2019	
Sales volume (tonnes)	<b>510,388</b>	454,777	+12.2%	<b>852,485</b>	865,681	-1.5%
Processing volume (tonnes)	<b>744,208</b>	693,433	+7.3%	<b>1,255,415</b>	1,270,941	-1.2%
Processing multiple (note)	<b>1.46</b>	1.52		<b>1.47</b>	1.47	

<b>Carbon steel</b>	Three months ended 30 June		% Change	Six months ended 30 June		% Change
	<b>2020</b>	2019		<b>2020</b>	2019	
Sales volume (tonnes)	<b>815,193</b>	701,956	+16.1%	<b>1,276,876</b>	1,272,614	+0.3%
Processing volume (tonnes)	<b>952,184</b>	833,997	+14.2%	<b>1,477,385</b>	1,465,379	+0.8%
Processing multiple (note)	<b>1.17</b>	1.19		<b>1.16</b>	1.15	

Note: Processing multiple = Processing volume / Sales volume

## Manufacturing operations

	Three months ended 30 June		% Change	Six months ended 30 June		% Change
	<b>2020 RMB</b>	2019 RMB		<b>2020 RMB</b>	2019 RMB	
Revenue	<b>511.4 million</b>	232.2 million	+120.2%	<b>809.7 million</b>	458.5 million	+76.6%

## Business review

The total sales volume and processing volume of the stainless steel processing services of the Group for the period from 1 April 2020 to 30 June 2020 amounted to 510,388 tonnes and 744,208 tonnes respectively representing an increase of approximately 12.2% and 7.3% respectively as compared with the same period last year.

The total sales volume and processing volume of the carbon steel processing services of the Group for the period from 1 April 2020 to 30 June 2020 amounted to 815,193 tonnes and 952,184 tonnes respectively representing an increase of approximately 16.1% and 14.2% respectively as compared with the same period last year.

Revenue from our manufacturing business amounted to approximately RMB511.4 million for the three months ended 30 June 2020 representing an increase of approximately 120.2% as compared with the same period last year.

The business of the Group recorded a satisfactory recovery during the period from 1 April 2020 to 30 June 2020 in terms of sales and processing volume as well as revenue. As a consequence, the unaudited operating statistics of the Group achieved a similar level for the six months ended 30 June 2020 as its corresponding period in last year.

Further details of the Group's performance will be disclosed in the interim results of the Group for the six months ended 30 June 2020 which are expected to be announced in August 2020. Shareholders and potential investors are advised to read the interim results announcement of the Company when it is published.

The above operating information is unaudited and is based on preliminary internal information of the Group, which may differ from the figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of collating such information. As such, the above information is provided for investors reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By order of the board of  
**Da Ming International Holdings Limited**  
**Zhou Keming**  
*Chairman*

Hong Kong, 17 July 2020

*As at the date of this announcement, the executive Directors are Mr. Zhou Keming (Chairman), Mr. Jiang Changhong (Chief Executive Officer), Ms. Xu Xia, Mr. Zou Xiaoping, Dr. Fukui Tsutomu, Mr. Zhang Feng and Mr. Wang Jian; the non-executive Directors are Mr. Lin Changchun and Mr. Lu Jian; and the independent non-executive Directors are Mr. Cheuk Wa Pang, Prof. Hua Min, Mr. Lu Daming, Mr. Liu Fuxing and Mr. Hu Xuefa.*