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DA MING INTERNATIONAL HOLDINGS LIMITED

大明國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1090)

ANNOUNCEMENT IN RELATION TO PUBLIC FLOAT

The Board wishes to announce that as at the date of this announcement, the public float of Da Ming International Holdings Limited (the “**Company**”) is approximately 18.78%, which has fallen below 25% of the entire issued share capital of the Company.

BACKGROUND

Reference is made to the announcement of the Company dated 27 January 2021. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as defined in the Announcement.

The Company has been informed that China Baowu has acquired 51% of the equity interests in Taiyuan Steel and the Acquisition was completed on 23 December 2020. Prior to the completion of the Acquisition, the Company was held as to approximately 8.33% by China Baowu and 8.33% by Tisco (a wholly-owned subsidiary of STSS, which was in turn a subsidiary of Taiyuan Steel), respectively. Immediately after the completion of the Acquisition, Taiyuan Steel became a subsidiary of China Baowu, and China Baowu became a substantial shareholder of the Company, holding approximately 16.66% of the equity interest in the Company (comprising 8.33% directly held by China Baowu and 8.33% indirectly held by China Baowu through Tisco).

According to the disclosure of interest form filed by China Baowu on 28 December 2020, China Baowu was interested in 207,500,000 shares of the Company (“**Shares**”), representing approximately 16.66% of the entire issued capital of the Company as at the date of this announcement.

As China Baowu was interested in approximately 16.66% of the entire issued share capital of the Company and became a substantial shareholder of the Company, under the Listing Rules, it became a core connected person of the Company. As at the date of this announcement, the aggregate interest of the Company held by (i) Ally Good Group Limited (“**Ally Good**”), the controlling shareholder of the Company; (ii) China Baowu, a core connected person of the Company; and (iii) other connected persons in the Company is approximately 81.22%, rendering the public float of the Company to drop to approximately 18.78%, which is below the minimum prescribed percentage as required by Rule 8.08 of the Listing Rules (“**Minimum Prescribed Percentage**”).

The shareholdings of the Shareholders as at the date of this announcement are set out as follows:

Shareholders	As at the date of this announcement	
	<i>No. of Shares held</i>	<i>Approximate %</i>
Ally Good	793,435,000	63.720
China Baowu and its subsidiary	207,500,000	16.664
Mr. Zhou Keming (<i>Note 1</i>)	60,000	0.005
Ms. Xu Xia (<i>Note 2</i>)	56,000	0.004
Mr. Zou Xiaoping and his spouse (<i>Note 3</i>)	5,060,000	0.406
Mr. Jiang Changhong (<i>Note 4</i>)	384,000	0.031
Dr. Fukui Tsutomu and his spouse (<i>Note 5</i>)	1,364,000	0.110
Mr. Zhang Feng (<i>Note 6</i>)	2,144,000	0.172
Mr. Wang Jian and his spouse (<i>Note 7</i>)	1,296,000	0.104
Public Shareholders	233,891,000	18.784
Total	<u>1,245,190,000</u>	<u>100.000</u>

Note 1: Mr. Zhou Keming is a director of the Company.

Note 2: Ms. Xu Xia is a director of the Company and the spouse of Mr. Zhou Keming.

Note 3: Mr. Zou Xiaoping is a director of the Company.

Note 4: Mr. Jiang Changhong is a director of the Company.

Note 5: Dr. Fukui Tsutomu is a director of the Company.

Note 6: Mr. Zhang Feng is a director of the Company.

Note 7: Mr. Wang Jian is a director of the Company.

While the drop of the Company's public float was beyond the Company's control, it will take appropriate steps to ensure the restoration of the Minimum Prescribed Percentage to public hands as soon as possible. The Company will make further announcement(s) if there are any updates on the progress, including the proposal(s) for, and expected timeline of, restoration of the public float.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Shares.

By order of the board of
Da Ming International Holdings Limited
Zhou Keming
Chairman

Hong Kong, 22 February 2021

As at the date of this announcement, the executive Directors are Mr. Zhou Keming (Chairman), Mr. Jiang Changhong (Chief Executive Officer), Ms. Xu Xia, Mr. Zou Xiaoping, Dr. Fukui Tsutomu, Mr. Zhang Feng and Mr. Wang Jian; the non-executive Directors are Mr. Lin Changchun and Mr. Lu Jian; and the independent non-executive Directors are Mr. Cheuk Wa Pang, Prof. Hua Min, Mr. Lu Daming, Mr. Liu Fuxing and Mr. Hu Xuefa.