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**DA MING INTERNATIONAL HOLDINGS LIMITED**

**大明國際控股有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1090)

**UNAUDITED OPERATING STATISTICS AND BUSINESS REVIEW  
FOR THE PERIOD FROM 1 JULY 2021 TO 30 SEPTEMBER 2021**

The board of directors of Da Ming International Holdings Limited (the “**Company**”) is pleased to announce certain unaudited operating statistics of the Company and its subsidiaries (the “**Group**”) for the period from 1 July 2021 to 30 September 2021.

**Processing services**

| <b>Stainless steel</b>     | Three months ended 30 September |         | % Change | Nine months ended 30 September |           | % Change |
|----------------------------|---------------------------------|---------|----------|--------------------------------|-----------|----------|
|                            | <b>2021</b>                     | 2020    |          | <b>2021</b>                    | 2020      |          |
| Sales volume (tonnes)      | <b>458,989</b>                  | 505,378 | -9.2%    | <b>1,410,644</b>               | 1,357,863 | +3.9%    |
| Processing volume (tonnes) | <b>709,061</b>                  | 746,417 | -5.0%    | <b>2,171,407</b>               | 2,001,832 | +8.5%    |
| Processing multiple (note) | <b>1.54</b>                     | 1.48    |          | <b>1.54</b>                    | 1.47      |          |

| <b>Carbon steel</b>        | Three months ended 30 September |         | % Change | Nine months ended 30 September |           | % Change |
|----------------------------|---------------------------------|---------|----------|--------------------------------|-----------|----------|
|                            | <b>2021</b>                     | 2020    |          | <b>2021</b>                    | 2020      |          |
| Sales volume (tonnes)      | <b>808,889</b>                  | 667,136 | +21.2%   | <b>2,384,206</b>               | 1,944,012 | +22.6%   |
| Processing volume (tonnes) | <b>899,480</b>                  | 844,160 | +6.6%    | <b>2,750,426</b>               | 2,321,545 | +18.5%   |
| Processing multiple (note) | <b>1.11</b>                     | 1.27    |          | <b>1.15</b>                    | 1.19      |          |

*Note: Processing multiple = Processing volume / Sales volume*

## Manufacturing operations

|         | Three months ended<br>30 September |                  | %<br>Change | Nine months ended<br>30 September |                    | %<br>Change |
|---------|------------------------------------|------------------|-------------|-----------------------------------|--------------------|-------------|
|         | <b>2021<br/>RMB</b>                | 2020<br>RMB      |             | <b>2021<br/>RMB</b>               | 2020<br>RMB        |             |
| Revenue | <b>277.4<br/>million</b>           | 386.0<br>million | -28.1%      | <b>1,205.7<br/>million</b>        | 1,195.7<br>million | +0.8%       |

## Unaudited result

| <b>Unaudited<br/>result</b> | Three months ended<br>30 September |                    | %<br>Change | Nine months ended<br>30 September |                     | %<br>Change |
|-----------------------------|------------------------------------|--------------------|-------------|-----------------------------------|---------------------|-------------|
|                             | <b>2021<br/>RMB</b>                | 2020<br>RMB        |             | <b>2021<br/>RMB</b>               | 2020<br>RMB         |             |
| Turnover                    | <b>12,592.8<br/>million</b>        | 9,450.6<br>million | +33.2%      | <b>34,978.0<br/>million</b>       | 25,084.5<br>million | +39.4%      |
| Net profit                  | <b>192.6<br/>million</b>           | 96.5<br>million    | +99.6%      | <b>660.9<br/>million</b>          | 237.0<br>million    | +178.9%     |

## Business review

The total sales volume and processing volume of the stainless steel processing services of the Group for the period from 1 July 2021 to 30 September 2021 amounted to 458,959 tonnes and 709,061 tonnes respectively representing a decrease of approximately 9.2% and 5.0% respectively as compared with the same period last year.

The total sales volume and processing volume of the carbon steel processing services of the Group for the period from 1 July 2021 to 30 September 2021 amounted to 808,889 tonnes and 899,480 tonnes respectively representing an increase of approximately 21.2% and 6.6% respectively as compared with the same period last year.

Revenue from our manufacturing business amounted to approximately RMB277.4 million for the three months ended 30 September 2021 representing a decrease of approximately 28.1% as compared with the same period last year.

The Group recorded an unaudited net profit of approximately RMB660.9 million for the nine months ended 30 September 2021. Comparing with a net profit of approximately RMB237.0 million for the nine months ended 30 September 2020, the net profit increased approximately 178.9% mainly due to the improvement in operating efficiency and contribution from our project business and in-depth processing services during the period.

The above operating information is unaudited and is based on preliminary internal information of the Group, which may differ from the figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of collating such information. As such, the above information is provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By order of the board of  
**Da Ming International Holdings Limited**  
**Zhou Keming**  
*Chairman*

Hong Kong, 22 October 2021

*As at the date of this announcement, the executive Directors are Mr. Zhou Keming (Chairman), Mr. Jiang Changhong (Chief Executive Officer), Ms. Xu Xia, Mr. Zou Xiaoping, Dr. Fukui Tsutomu, Mr. Zhang Feng and Mr. Wang Jian; the non-executive Directors are Mr. Lu Jian and Mr. Zhu Baomin; and the independent non-executive Directors are Mr. Cheuk Wa Pang, Prof. Hua Min, Mr. Lu Daming, Mr. Liu Fuxing and Mr. Hu Xuefa.*