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DA MING INTERNATIONAL HOLDINGS LIMITED

大明國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1090)

RESIGNATION AND APPOINTMENT OF DIRECTORS

The Board announces that, with effect from 27 March 2020:

- (i) Mr. Lu Ping has resigned as an executive director of the Company; and
- (ii) Mr. Lu Jian has been appointed as a non-executive director of the Company.

RESIGNATION OF EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Da Ming International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Lu Ping has resigned as an executive director of the Company with effect from 27 March 2020. Mr. Lu Ping will continue to serve as the vice president of the Company.

Mr. Lu Ping has decided to resign from the Board due to his decision to devote more time to his position as the vice president of the Company.

Mr. Lu Ping has confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. Lu Ping for his valuable contributions to the Group during his tenure of office as a director of the Company.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Lu Jian has been appointed as a non-executive director of the Company with effect from 27 March 2020.

Mr. Lu Jian, aged 45, graduated from Beijing University of Technology in July 1996 with a bachelor’s degree of metal press forming.

Mr. Lu Jian has extensive experience in sales and marketing of stainless steel. He is currently the deputy director of the marketing centre and head of the marketing and management department at山西太鋼不銹鋼股份有限公司 (Shanxi Taigang Stainless Steel Co., Ltd.*) (“**Shanxi Taigang**”), a stainless steel producer and a company the shares of which are listed on The Shenzhen Stock Exchange (with stock code 000825).

From July 1996 to April 2002, Mr. Lu Jian was the operations officer at the medium-sized rolled plate section of the sales office of 太原鋼鐵(集團) 有限公司 (Taiyuan Iron & Steel (Group) Co., Ltd.*) (“**Taiyuan Steel**”), a state-owned enterprise incorporated in the People’s Republic of China. From April 2002 to January 2005, he was deputy manager of 太原現貨銷售公司 (Taiyuan Spot Sales Company*). Mr. Lu Jian was the head of the medium-sized rolled plate section of the sales office of Taiyuan Steel and the head of the medium-sized rolled plate section at the operations and sales department of Shanxi Taigang from January 2005 to April 2007. From April 2007 to July 2009, Mr. Lu Jian was the head of the medium-sized rolled plate section of the sales and marketing department of Shanxi Taigang. From July 2009 to January 2010, Mr. Lu Jian was the director of the operations planning office of the sales and marketing department of Shanxi Taigang. From January 2010 to May 2011, he was the assistant to the head of sales and marketing department of Shanxi Taigang and the director of the operations planning office of the sales and marketing department of Shanxi Taigang. Mr. Lu Jian was the deputy head of the sales and marketing department of Shanxi Taigang from May 2011 to September 2017.

Save as disclosed above, Mr. Lu Jian does not hold any positions in the Company or any of its subsidiaries and has not held any directorships in any other listed companies in the past three years.

Mr. Lu Jian does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. Lu Jian is not interested in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Lu Jian has entered into a service agreement with the Company for a term of three years commencing from the date of his appointment. He will not receive any director’s fee from the Company for acting as a non-executive director of the Company. He is subject to retirement from office and re-election at the annual general meeting of the Company and vacation of office in accordance with the articles of association of the Company.

Save as disclosed above, each of Mr. Lu Jian and the Company is not aware of any matter in relation to the appointment of Mr. Lu Jian that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules or any other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to extend a warm welcome to Mr. Lu Jian in joining the Board.

By order of the Board of
Da Ming International Holdings Limited
Zhou Keming
Chairman

Hong Kong, 27 March 2020

As at the date of this announcement, the executive Directors are Mr. Zhou Keming (Chairman), Mr. Jiang Changhong (Chief Executive Officer), Ms. Xu Xia, Mr. Zou Xiaoping, Dr. Fukui Tsutomu, Mr. Zhang Feng and Mr. Wang Jian; the non-executive Directors are Mr. Lin Changchun and Mr. Lu Jian and the independent non-executive Directors are Mr. Cheuk Wa Pang, Prof. Hua Min, Mr. Lu Daming, Mr. Liu Fuxing and Mr. Hu Xuefa.

* *The English names of these entities are translations from their Chinese names and are for identification purpose only.*