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DA MING INTERNATIONAL HOLDINGS LIMITED

大明國際控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1090)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions.

The Board wishes to inform the Shareholders and potential investors that based on the information currently available to the Company and the preliminary assessment by the Company's management with reference to the unaudited management accounts of the Group for the ten months ended 31 October 2016, the Group is expected to record a net profit for the year ending 31 December 2016 as compared with a net loss for the year ended 31 December 2015, which reflected a very substantial increase in net profit.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Da Ming International Holdings Limited (the "**Company**"), together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**Inside Information Provisions**").

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that based on the information currently available to the Company and the preliminary assessment by the Company's management with reference to the unaudited management accounts of the Group for the ten months ended 31 October 2016, the Group is expected to record a net profit for the year ending 31 December 2016 as compared with a net loss for the year ended 31 December 2015, which reflected a very substantial increase in net profit. The Board considers that the expected improvement in the overall results of the Group for the year ending 31 December 2016 as compared with the year ended 31 December 2015 was principally due to the following reasons:-

- there was an increase in the sales volume and processing volume of our stainless steel and carbon steel processing services for the ten months ended 31 October 2016 as compared with the ten months ended 31 October 2015. In particular, the increase in the sales volume and processing volume of our carbon steel processing services were more than 60% and 70% respectively;
- the market price of both stainless steel and carbon steel raw materials rose steadily during the ten months ended 31 October 2016; and
- contribution from new equipment and newly opened processing centre.

The information contained in this announcement is based on the information currently available to the Company and the preliminary assessment by the Company's management with reference to the unaudited management accounts for the ten months ended 31 October 2016, which have not been audited or reviewed by the Company's auditors. Further details of the Group's performance will be disclosed in the annual results of the Group for the year ending 31 December 2016 which are expected to be announced in March 2017. Shareholders and potential investors are advised to read the annual results announcement of the Company when it is published.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board of
Da Ming International Holdings Limited
Zhou Keming
Chairman

Hong Kong, 5 December 2016

As at the date of this announcement, the executive Directors are Mr. Zhou Keming, Ms. Xu Xia, Mr. Zou Xiaoping, Mr. Jiang Changhong, Mr. Tang Zhonghai, Dr. Fukui Tsutomu and Mr. Zhang Feng, the non-executive Director is Mr. Shen Dong; and the independent non-executive Directors are Prof. Hua Min, Mr. Chen Xuedong, Mr. Cheuk Wa Pang and Mr. Lu Daming.