

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



DA MING INTERNATIONAL HOLDINGS LIMITED

大明國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1090)

**UNAUDITED OPERATING STATISTICS AND BUSINESS REVIEW
FOR THE PERIOD FROM 1 JANUARY 2017 TO 31 MARCH 2017**

The board of directors of Da Ming International Holdings Limited (the “**Company**”) is pleased to announce certain unaudited operating statistics of the Company and its subsidiaries (the “**Group**”) for the period from 1 January 2017 to 31 March 2017.

Stainless steel	Three months ended 31 March		% Change
	2017	2016	
Sales volume (tonnes)	375,189	338,892	+10.7%
Processing volume (tonnes)	532,154	517,334	+2.9%
Processing multiple ^(note)	1.42	1.53	

Carbon steel	Three months ended 31 March		% Change
	2017	2016	
Sales volume (tonnes)	338,428	188,352	+79.7%
Processing volume (tonnes)	303,800	183,345	+65.7%
Processing multiple ^(note)	0.90	0.97	

Note: Processing multiple = Processing volume / Sales volume

Unaudited result	Three months ended 31 March		% Change
	2017	2016	
	RMB	RMB	
Turnover	6,237.1 million	3,749.2 million	+66.4%
Net profit	42.2 million	19.4 million	+117.5%

Business review

The increase in turnover for the three months ended 31 March 2017 as compared with the three months ended 31 March 2016 was due to the followings:

- i. the increase in the sales volume and processing volume of both of our stainless steel and carbon steel processing services; and
- ii. the increase in the average market price of both stainless steel and carbon steel materials as well as the increase in processing fees income of our deep processing services.

The sales volume and processing volume of the stainless steel processing services of the Group for the period from 1 January 2017 to 31 March 2017 amounted to 375,189 tonnes and 532,154 tonnes respectively representing an increase of approximately 10.7% and 2.9% respectively as compared with the same period last year.

The sales volume and processing volume of the carbon steel processing services of the Group for the period from 1 January 2017 to 31 March 2017 amounted to 338,428 tonnes and 303,800 tonnes respectively representing an increase of approximately 79.7% and 65.7% respectively as compared with the same period last year.

The Group recorded an unaudited net profit of approximately RMB42.2 million for the three months ended 31 March 2017 representing an increase of approximately 117.5% as compared with the same period last year. The increase in unaudited net profit was mainly due to the improvement in gross profit.

The above operating information is unaudited and is based on preliminary internal information of the Group, which may differ from the figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of collating such information. As such, the above information is provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By order of the board of
Da Ming International Holdings Limited
Zhou Keming
Chairman

Hong Kong, 21 April 2017

As at the date of this announcement, the executive Directors are Mr. Zhou Keming, Ms. Xu Xia, Mr. Zou Xiaoping, Mr Jiang Changhong, Mr. Tang Zhonghai, Dr. Fukui Tsutomu and Mr. Zhang Feng; the non-executive Director is Mr. Shen Dong; and the independent non-executive Directors are Prof. Hua Min, Mr. Chen Xuedong, Mr. Cheuk Wa Pang and Mr. Lu Daming.