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DA MING INTERNATIONAL HOLDINGS LIMITED

大明國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1090)

**APPOINTMENT OF EXECUTIVE DIRECTORS,
APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
CHANGE OF COMPOSITION OF COMMITTEES OF THE BOARD**

The Board announces that with effect from 12 June 2024:

- (i) Mr. Liang Zongren and Mr. Chen Ning will be appointed as executive directors of the Company; and
- (ii) Mr. Wang Liuqi will be appointed as an independent non-executive director of the Company and a member of each of the audit committee, nomination committee and remuneration committee of the Board.

APPOINTMENT OF EXECUTIVE DIRECTORS

The board of directors (the “**Board**”) of Da Ming International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that, Mr. Liang Zongren and Mr. Chen Ning will be appointed as executive directors of the Company with effect from 12 June 2024.

The biographical details of Mr. Liang Zongren and Mr. Chen Ning are set out below:

Mr. Liang Zongren (“Mr. Liang”)

Mr. Liang, aged 55, is currently the president of the Company and a director of 浙江大明阪和金屬科技有限公司 (Zhejiang Daming Hanwa Metal Technology Co.*), being a non-wholly owned subsidiary of the Company. Mr. Liang studied metal pressing and forming and graduated from Northeastern University (formerly known as Northeastern Institute of Technology) in the People’s Republic of China (“**PRC**”) in July 1990 and he further obtained a degree of Master of Business Administration from the Ohio University in the United States in December 2004.

Mr. Liang has extensive experience in production, technology and marketing of carbon steel. From 1990 to 2017 (except 2004), Mr. Liang worked in various positions including assistant to the general manager, head of the silicon steel business department, general manager of the marketing department, general manager of steel processing and distribution department, and

general manager of the marketing center of 武漢鋼鐵股份有限公司 (Wuhan Iron and Steel Co., Ltd.*) in 中國寶武鋼鐵集團有限公司 (China Baowu Steel Group Corp., Ltd.*) (formerly known as 武漢鋼鐵集團有限公司 (Wuhan Iron and Steel Group Co., Ltd.)) (“**China Baowu**”) which is a substantial shareholder of the Company, Wuhan Iron and Steel Group Co., Ltd. is an indirect non wholly-owned subsidiary of China Baowu, deputy general manager of 武漢鋼鐵股份有限公司 (Wuhan Iron and Steel Co., Ltd.*) and deputy director of the National Silicon Steel Engineering Technology Research Center. From 2017 to 2019, he served as deputy general manager of Rizhao Iron and Steel Holding Group Co., Ltd., where he was mainly responsible for technical quality control, laboratory test and new product development. From January 2021 to October 2021, Mr. Liang served as the chief engineer of the Group, and was appointed as vice president from October 2021 to December 2023.

Mr. Chen Ning (“Mr. Chen”)

Mr. Chen, aged 49, is currently the president of 大明重工有限公司 (Daming Heavy Co., Ltd.*) (the “**Daming Heavy**”), being a wholly-owned subsidiary of the Company. Mr. Chen studied industrial management engineering and graduated from East China University of Science and Technology in the PRC in July 1996.

Mr. Chen has extensive experience in relation to the business of carbon steel. From 1996 to 2002, Mr. Chen served as business manager of 上海寶鋼國際經濟貿易有限公司 (Shanghai Baosteel International Economic and Trade Co., Ltd.*) (formerly known as 寶鋼集團國際經濟貿易總公司 (Baosteel Group International Economic and Trade Corporation*)). Shanghai Baosteel International Economic and Trade Co., Ltd. is an indirect wholly-owned subsidiary of China Baowu, which is a substantial shareholder of the Company. From 2002 to 2013, he served as sales manager of Thyssenrupp (China) Investment Co., Ltd., Shanghai Branch. From 2013 to 2014, Mr. Chen served various positions including the deputy general manager, director and general manager of the carbon steel department of 江蘇大明工業科技集團有限公司 (Jiangsu Daming Industrial Technology Group Co., Ltd.*) (the “**Jiangsu Daming**”). From 2015 to 2022, Mr. Chen served various positions including deputy general manager, development director of carbon steel series and general manager of Daming Metal Technology Co., Ltd. and general manager of the carbon steel department of Jiangsu Daming. From January 2022 to August 2022, Mr. Chen served as the executive vice president of Daming Heavy.

The Company will enter into a service agreement with each of Mr. Liang and Mr. Chen for acting as an executive director of the Company for a term of three years commencing from the date of his appointment. Mr. Liang and Mr. Chen will hold office until the next annual general meeting (the “**AGM**”) of the Company and shall then be eligible for re-election in accordance with the articles of association of the Company. Each of Mr. Liang and Mr. Chen will be entitled to a director’s remuneration of HK\$30,000 per month, which is determined with reference to the Company’s performance and profitability, as well as remuneration benchmark in the industry and the prevailing market conditions.

Save as disclosed above, as at the date of this announcement, each of Mr. Liang and Mr. Chen has confirmed that he does not (i) hold any directorship in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) have any relationship with any director, senior management or substantial or controlling shareholders of the Company; (iii) hold any position in the Company or other members of the Group; and (iv) have any interest in any shares of the Company (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“**SFO**”)).

Save as disclosed above, there is no other matter in relation to the appointment of Mr. Liang and Mr. Chen as executive directors of the Company that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, nor is there any other matter that needs to be brought to the attention of the shareholders of the Company.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION OF COMMITTEES OF THE BOARD

The Board would also like to announce that, Mr. Wang Liuqi will be appointed as an independent non-executive director of the Company and a member of each of the audit committee, nomination committee and remuneration committee of the Board with effect from 12 June 2024.

The biographical details of Mr. Wang Liuqi are set below:

Mr. Wang Liuqi (“Mr. Wang”)

Mr. Wang, aged 52, is currently the executive director and legal representative of 北京瑞石資本管理有限公司 (Beijing Raystone Capital Management Co., Ltd.*). Mr. Wang obtained (i) a Bachelor’s degree in accounting and a Master’s degree in accounting from Jilin University of Finance and Economics (formerly known as 長春稅務學院 (Changchun Taxation Institute*)) in the PRC in 1995 and 2001, respectively; and (ii) a Doctorate in management from 中國財政科學研究院 (Chinese Academy of Fiscal Sciences)(formerly known as 財政部財政科學研究所 (the Institute of Fiscal Science of the Ministry of Finance*)) in the PRC in 2009. He is a non-practicing member of the Chinese Institute of Certified Public Accountants, a senior chartered certified accountant and one of the first batch of sponsor representatives in China.

Mr. Wang has extensive experience in investment banking business planning and risk control, industrial policy, listed company corporate governance and capital operations. From 1993 to 1999, Mr. Wang served as a lecturer at Changchun Institute of Technology. From 1999 to 2009, Mr. Wang worked in various positions at 東北證券股份有限公司 (Northeast Securities Co., Ltd. *) (its shares are listed on the Shenzhen Stock Exchange, stock code: SZ000686)) (“**Northeast Securities**”), including serving as business manager of investment bank headquarters of Northeast Securities, senior manager, general manager of Northeast investment banking department, general manager of Beijing investment banking department, general manager of mergers and acquisitions department, and general manager of investment banking management headquarters. From 2009 to 2011, he served various positions including assistant to the general manager and general manager of the investment banking headquarters of 首創證券股份有限公司 (Capital Securities Corporation Limited*)(stock code: SH601136), a company listed on the Shanghai Stock Exchange. From 2011 to 2018, Mr. Wang served as the business director (vice president) of the equity financing business line of 中國銀河證券股份有限公司 (China Galaxy Securities Co., Ltd. *), a company listed on The Stock Exchange of Hong Kong Limited (stock code: 6881) and the Shanghai Stock Exchange (stock code: SH601881), member of execution committee as well as the general manager of the investment banking headquarters. He also served as an independent director of 光大嘉寶股份有限公司 (Everbright Jiabao Co., Ltd. *) (stock code: SH600622), a company listed on the Shanghai Stock Exchange, from 2020 to 2022. Since April 2023, Mr. Wang has served as the deputy director of the 15th Central Economic Committee of the China Association for the Promotion of Democracy.

The Company will enter into a service agreement with Mr. Wang for acting as an independent non-executive director of the Company for a term of three years commencing from the date of his appointment. Mr. Wang will hold office until the AGM of the Company and shall then be eligible for re-election in accordance with the articles of association of the Company. Mr. Wang will be entitled to a director's fee of HK\$30,000 per month, which is determined with reference to the Company's performance and profitability, as well as remuneration benchmark in the industry and the prevailing market conditions.

Save as disclosed above, as at the date of this announcement, Mr. Wang has confirmed that he does not (i) hold any directorship in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) have any relationship with any director, senior management or substantial or controlling shareholders of the Company; (iii) hold any position in the Company or other members of the Group; and (iv) have any interest in any shares of the Company (within the meaning of Part XV of the SFO).

Mr. Wang has also confirmed (a) his independence as regards to each of the factors contained in Rules 3.13(1) to (8) of the Listing Rules; (b) that he had no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected persons (as defined in the Listing Rules) of the Company; and (c) that there are no other factors that may affect his independence at the time of his appointment.

Save as disclosed above, there is no other matter in relation to the appointment of Mr. Wang as independent non-executive director of the Company that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, nor is there any other matter that needs to be brought to the attention of the shareholders of the Company.

The Board would like to extend a warm welcome to Mr. Liang, Mr. Chen and Mr. Wang in joining the Board.

By order of the board of
Da Ming International Holdings Limited
Zhou Keming
Chairman

Hong Kong, 11 June 2024

As at the date of this announcement, the executive Directors are Mr. Zhou Keming (Chairman), Ms. Xu Xia, Mr. Zou Xiaoping, Mr. Zhang Feng, Mr. Qian Li and Mr. Ni Chen; the non-executive Directors are Mr. Lu Jian and Mr. Zhu Baomin; and the independent non-executive Directors are Mr. Cheuk Wa Pang, Prof. Hua Min, Mr. Hu Xuefa and Prof. Chen Xin.